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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

PROFIT WARNING

This announcement is made by C.banner International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary assessment of the Group’s unaudited consolidated management accounts and other information currently available to the Board, the Group is expected to record a net loss attributable to Shareholders of approximately RMB50,000,000 to RMB54,000,000 for the six months ended 30 June 2019, as compared with a net loss attributable to Shareholders of RMB14,097,000 for the six months ended 30 June 2018. Such increase in net loss is mainly attributable to (i) the increased loss of the Group’s retail of toys operating segment, namely the business carried out by Hamleys Global Holdings Limited (“**Hamleys**”) and its subsidiaries; (ii) professional fees and other expenses booked during the six months ended 30 June 2019 in connection with the Group’s disposal of the entire issued share capital of Hamleys; and (iii) the decreased revenue of the Group’s retail and wholesale of shoes operating segment.

The Company is still in the process of finalising the Group’s interim results for the six months ended 30 June 2019, which are expected to be announced on or before 31 August 2019. The information contained in this announcement is only based on the Board’s preliminary assessment of information currently available to it, has not been reviewed or confirmed by the Company’s auditor or audit committee, and may be subject to adjustments.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
C.banner International Holdings Limited
Chen Yixi
Chairman

PRC, 30 July 2019

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yixi, Mr. ZHAO Wei, Mr. HUO Li and Mr. YUAN Zhenhua; the non-executive director of the Company is Mr. MIAO Bingwen; and the independent non-executive directors of the Company are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan and Mr. ZHENG Hongliang.