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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

PROFIT WARNING

This announcement is made by C.banner International Holdings Limited (the “**Company**”; together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary assessment of the Group’s unaudited consolidated management accounts and other information currently available to the Board, the Group is expected to record a net loss attributable to Shareholders of approximately RMB20,000,000 for the six months ended 30 June 2018, as compared with a net profit attributable to Shareholders for the six months ended 30 June 2017. Such net loss is mainly attributable to the increase in the Group’s finance costs brought about by (i) the early redemption of the Group’s certain convertible bonds and notes, as disclosed in the Company’s monthly return for the month ended 31 January 2018 and announcements dated 3 May 2018 and 17 May 2018; and (ii) the appreciation of the United States dollar (in which the Group’s certain interest-bearing borrowings are denominated) against Renminbi (which is the Group’s presentation currency) during the six months ended 30 June 2018.

The Company is still in the process of finalising the Group’s interim results for the six months ended 30 June 2018, which are expected to be announced on or before 31 August 2018. The information contained in this announcement is only based on the Board’s preliminary assessment of information currently available to it, has not been reviewed or confirmed by the Company’s auditor or audit committee, and may be subject to adjustments.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board

C.banner International Holdings Limited

Chen Yixi

Chairman

Hong Kong, 1 August 2018

As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yixi, Mr. ZHAO Wei, Mr. HUO Li and Mr. YUAN Zhenhua; the non-executive director of the Company is Mr. MIAO Bingwen; and the independent non-executive directors of the Company are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan, Mr. ZHANG Zhiyong and Mr. ZHENG Hongliang.