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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

UPDATE ON PLACING OF NEW SHARES UNDER SPECIFIC MANDATE PLACING CONFIRMATION LETTERS IN RESPECT OF THE SUBSCRIPTION OF PLACING SHARES

Reference is made to the announcement of C.banner International Holdings Limited (the “**Company**”) dated 16 May 2018 in relation to, among other things, the Placing (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless specified otherwise.

As disclosed in the Announcement, the Company was informed by the Placing Agent that on 16 May 2018, letters of intent were entered into between the Placing Agent and some potential investors, including Mr. Ji and Wangfujing Group, regarding the subscription for certain Placing Shares in an aggregate investment amount of not less than HK\$290,000,000.

The Company is pleased to announce that, as informed by the Placing Agent on 1 June 2018, the Placing Agent has entered into placing confirmation letters (the “**Placing Confirmation Letters**”) with two companies beneficially and wholly owned by Mr. Ji and Wangfujing Group respectively, and other four Placees, pursuant to which the Placees have agreed to purchase, or procure to purchase, the Placing Shares in an aggregate investment amount of HK\$1,320,000,000, subject to the terms and conditions as set out in the Placing Confirmation Letters (including the conditions set out in the Placing Agreement having been fulfilled (or waived) on or before the Long Stop Date).

The total number of Placing Shares which will be allocated to each Placee will be determined by dividing the investment amount of each Placee by the final Placing Price as determined by the Company and the Placing Agent.

To the best of the Company’s knowledge, information and belief having made all reasonable enquiries, as at the date of this announcement, all the Placees are independent third parties not connected with the Company or its connected persons.

As completion under the Placing is subject to the fulfilment and/or waiver of certain conditions set forth therein, the issue of the Placing Shares may or may not proceed. Investors should exercise caution when dealing in the Shares. If in doubt, investors are recommended to consult their professional adviser(s).

By order of the Board
C.banner International Holdings Limited
Chen Yixi
Chairman

PRC, 1 June 2018

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. ZHAO Wei, Mr. HUO Li and Mr. YUAN Zhenhua; the non-executive Director is Mr. MIAO Bingwen; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan, Mr. ZHANG Zhiyong and Mr. ZHENG Hongliang.