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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

EARLY REDEMPTION OF CONVERTIBLE BONDS AND NOTES

Reference is made to the announcements of the Company dated July 20, 2017, July 26, 2017 and August 4, 2017 in relation to the issue of the Convertible Bonds and the Notes pursuant to the Subscription Agreement (the “**Announcements**”) by the Company to Cheer Hope Holdings Limited in August 2017. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

On May 17, 2018, the Company has, pursuant to the terms and conditions of the Convertible Bonds and the Notes, given notice to the holders of the Convertible Bonds and the Notes respectively that the Company will redeem the Convertible Bonds and the Notes that remain outstanding in full on May 17, 2018 (the “**Early Redemption Date**”) before their maturity each at a total redemption price of US\$41,742,223 (together with outstanding interests thereon up to the Early Redemption Date) (the “**Early Redemption**”). As of the date of the redemption notice was given, there were outstanding the Convertible Bonds and the Notes each in the aggregate principal amount of US\$40,000,000.

Upon completion of the Early Redemption, the Convertible Bonds and the Notes will be fully cancelled.

By order of the Board

C.banner International Holdings Limited

Chen Yixi

Chairman

PRC, May 17, 2018

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. ZHAO Wei, Mr. HUO Li and Mr. YUAN Zhenhua; the non-executive Director is Mr. MIAO Bingwen; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan, Mr. ZHANG Zhiyong and Mr. ZHENG Hongliang.