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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

COMPLETION OF DISCLOSABLE TRANSACTION

Reference is made to the announcements of the Company dated December 29, 2017, March 15, 2018 and April 30, 2018 (the “**Announcements**”) in relation to the disposal of the Company’s interest in EtonKids Educational Group Limited, a company engaged in the operation of kindergartens in the PRC. Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Board is pleased to announce that all the conditions precedent under the Sale and Purchase Agreements have been fulfilled and the Completion took place on May 17, 2018 in accordance with the terms and conditions of the Sale and Purchase Agreements.

By order of the Board

C.banner International Holdings Limited

Chen Yixi

Chairman

PRC, May 17, 2018

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. ZHAO Wei, Mr. HUO Li and Mr. YUAN Zhenhua; the non-executive Director is Mr. MIAO Bingwen; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan, Mr. ZHANG Zhiyong and Mr. ZHENG Hongliang.