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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

DISCLOSABLE TRANSACTION IN RELATION TO DISPOSAL OF INTEREST IN A COMPANY ENGAGED IN THE OPERATION OF KINDERGARTENS IN THE PRC: EXTENSION OF LONG-STOP DATE

Reference is made to the announcement of the Company dated December 29, 2017 in relation to the disposal of the Company's interest in EtonKids Educational Group Limited, a company engaged in the operation of kindergartens in the PRC (the "**Announcement**"). Unless otherwise defined, capitalized terms used herein shall have the same meanings as defined in the Announcement.

It was disclosed in the Announcement that each of the Sale and Purchase Agreements may, prior to Completion, be terminated (i) by written mutual consent of the parties thereto; or (ii) by written notice from either party to another party where the conditions precedent have not been fulfilled, satisfied or waived by the Long-Stop Date, being March 15, 2018.

In respect of each of the Sale and Purchase Agreements, as additional time is required for certain of the conditions precedent thereunder to be fulfilled or satisfied, the parties thereto have agreed to extend the Long-Stop Date to April 30, 2018.

As Completion under each of the Sale and Purchase Agreements is subject to the fulfilment and/or waiver of certain conditions set forth therein, the Disposals may or may not proceed. Investors should exercise caution when dealing in the Shares. If in doubt, investors are recommended to consult their professional adviser(s).

By order of the Board

C.banner International Holdings Limited

Chen Yixi

Chairman

Hong Kong, March 15, 2018

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. ZHAO Wei, Mr. HUO Li and Mr. YUAN Zhenhua; the non-executive Directors are Mr. MIAO Bingwen, Mr. WU Guangze and Mr. NGAN Wing Ho; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. LI Xindan, Mr. ZHANG Zhiyong and Mr. ZHENG Hongliang.