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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

SUPPLEMENTARY ANNOUNCEMENT ISSUE OF CONVERTIBLE BONDS BY THE COMPANY

Reference is made to the announcement (the “**Announcement**”) of C.banner International Holdings Limited (the “**Company**”) dated 18 May 2012 in relation to, inter alia, the proposed issue of Convertible Bonds by the Company. Unless otherwise specified, terms defined in the Announcement shall have the same meanings when used in this announcement.

The Board announces that, on 6 June 2012, the Company and the CB Subscribers entered into a side letter (the “**Side Letter**”), pursuant to which the Company and the CB Subscribers agreed to amend the terms of the pre-emptive rights to be granted to the CB Subscribers under the CB Subscription Agreement. It was agreed that each of the CB Subscribers shall, for so long as it and/or its Affiliates hold Convertible Bonds, have a pre-emptive right to purchase or subscribe for new securities to be issued by the Company in proportion to the aggregate number of Shares held by it and its Affiliates, whether directly or indirectly, on a Fully Diluted Basis (excluding any interest in Shares underlying Exchangeable Bonds held by such CB Subscriber or its Affiliates) as against the aggregate number of Shares outstanding on a Fully Diluted Basis at the time of the offer of such new securities.

The terms of the Side Letter were arrived at after arm’s length negotiations between the parties to the CB Subscription Agreement. The Board considers that the entering into of the Side Letter is in the interests of the Company and the Shareholders as a whole.

By order of the Board

C.banner International Holdings Limited

Chen Yixi

Chairman

PRC, 6 June 2012

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. LI Wei, Mr. ZHAO Wei, Mr. HUO Li and Mr. XU Tingyu; the non-executive Director is Mr. MIAO Bingwen; and the independent non-executive Directors are Mr. XU Chengming, Mr. LI Xindan and Mr. KWONG Wai Sun Wilson.