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C.banner International Holdings Limited

千百度國際控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1028)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhang Zhiyong has been appointed as an independent non-executive Director of the Company with effect from 15 October 2012.

Reference is made to the announcements (the “**Announcements**”) of C.banner International Holdings Limited (the “**Company**”) dated 18 May 2012, 6 June 2012 and 15 June 2012 in relation to, inter alia, the issue of Convertible Bonds by the Company. Unless otherwise specified, terms defined in the Announcements shall have the same meanings when used in this announcement.

The Board is pleased to announce that Mr. Zhang Zhiyong (“**Mr. Zhang**”), who was nominated by CVC as an independent non-executive Director pursuant to the CB Subscription Agreement, has been appointed as an independent non-executive Director of the Company with effect from 15 October 2012.

Mr. ZHANG Zhiyong (張志勇), aged 44, is currently an executive director of Li Ning Company Limited (“**Li Ning**”), a company listed on The Stock Exchange of Hong Kong Limited (Stock Code: 2331). Mr. Zhang joined Li Ning group in 1992 and was the former Chief Executive Officer of Li Ning for the period from June 2004 to July 2012, responsible for the overall strategy of the group and promoting the development of human resources, information resources and financial resources in line with the group’s brand development. Mr. Zhang obtained a bachelor’s degree of economics (經濟學學士學位) from Capital University of Economics and Business (首都經濟貿易大學) (formerly known as Beijing College of Economics (北京經濟學院)) in 1991 and an executive master degree in business administration (高級管理人員工商管理碩士學位) from Guanghua School of Management of Peking University (北京大學光華管理學院) in 2006.

Mr. Zhang has entered into an appointment letter with the Company for a term of one year commencing from 15 October 2012 subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the bye-laws of the Company. Pursuant to the bye-laws of the Company, Mr. Zhang shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Zhang is entitled to a director’s fee of HK\$200,000 per annum which is determined with reference to the fees paid by comparable companies, time commitment and responsibilities of Mr. Zhang and the Company’s performance.

As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, Mr. Zhang does not hold any other positions in the Company or any of its subsidiaries and did not hold other directorship in any other listed companies in Hong Kong or overseas in the last three years. Save as disclosed above, Mr. Zhang does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Zhang confirmed that there is no information that needs to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Zhang for joining the Board.

By order of the Board
C.banner International Holdings Limited
Chen Yixi
Chairman

PRC, 15 October 2012

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. LI Wei, Mr. HUO Li and Mr. XU Tingyu; the non-executive Directors are Mr. MIAO Bingwen, Mr. HO Chi Kit (with Mr. LI Xinhui as his alternate) and Mr. WU Guangze; and the independent non-executive Directors are Mr. KWONG Wai Sun Wilson, Mr. XU Chengming, Mr. LI Xindan and Mr. ZHANG Zhiyong.