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## **C.banner International Holdings Limited**

## **千百度國際控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1028)**

### **POSITIVE PROFIT ALERT**

This announcement is made by C.banner International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2021 (the “**Period**”), the Group is expected to record a profit attributable to Shareholders of not less than approximately RMB35 million during the Period as compared with a loss attributable to Shareholders for the same period of last year.

The expected profit for the Period is mainly attributable to (i) a substantial increase in the Group’s revenue for approximately RMB140 million as compared with the same period of last year owing to the full resumption of the Group’s operation as a result of containment of the COVID-19 pandemic in the PRC; and (ii) adoption of measures to curb the operating costs of the Group, in particular the closing down of certain shops or outlets which generated losses or yield little revenue to the Group.

As at the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the Period, which have not yet been finalized or reviewed by the Company’s auditor or the audit committee. The actual financial results of the Group for the Period may differ from what is disclosed in this announcement. Shareholders and potential investors of the Company are advised to carefully read the interim results announcement of the Company for the six months ended 30 June 2021, which will be published by the Company by the end of August 2021.

**Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**C.banner International Holdings Limited**  
**Chen Yixi**  
*Chairman*

PRC, 10 August 2021

*As at the date of this announcement, the executive directors of the Company are Mr. CHEN Yixi, Mr. YUAN Zhenhua, Mr. WU Weiming and Mr. ZHANG Baojun; the non-executive director of the Company is Mr. MIAO Bingwen; and the independent non-executive directors of the Company are Mr. KWONG Wai Sun Wilson, Mr. XU Chengming and Mr. ZHENG Hongliang.*