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Hongguo International Holdings Limited

鴻國國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 1028)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the name of the Company to “C.banner International Holdings Limited” and adopt the Chinese name of “千百度國際控股有限公司” as the secondary name of the Company. The Change of Company Name is subject to approval by the Shareholders at the SGM and approval by the Registrar of Companies in Bermuda.

PROPOSED CHANGE OF COMPANY NAME

The board (the “**Board**”) of directors (the “**Directors**”) of Hongguo International Holdings Limited (the “**Company**”) proposes to change the name of the Company to “C.banner International Holdings Limited” and adopt the Chinese name of “千百度國際控股有限公司” as the secondary name of the Company (hereinafter referred to as “**Change of Company Name**”).

REASONS FOR THE CHANGE OF COMPANY NAME

The Company and its subsidiaries (collectively, the “**Group**”) are principally engaged in the design, manufacture and sale of women’s footwear in China and one of the Group’s self-developed brands is “C.banner 千百度”. The Board considers that the Change of Company Name will better reflect the nature and principal activities of the Group. In addition, the new name can strengthen the Company’s corporate image and identity. The Board believes that the Change of Company Name is in the best interests of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name is subject to the satisfaction of the following conditions:

- (a) the passing of a special resolution by the Shareholders at the special general meeting of the Company (the “**SGM**”) approving the Change of Company Name; and
- (b) the Registrar of Companies in Bermuda approving the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of entry of the new names of the Company on the register maintained by the Registrar of Companies in Bermuda. The Company will then carry out the necessary filing procedures with the Registrar of Companies in Hong Kong.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any of the rights of the Shareholders. All existing share certificates in issue bearing the present name of the Company shall, after the Change of Company Name having become effective, continue to be evidence of title to the shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for free exchange of the existing share certificates of the Company for new share certificates bearing the new names of the Company.

Further announcement(s) will be made by the Company to inform the Shareholders of the results of the SGM, the effective date of the Change of Company Name and the new stock short name of the Company for trading of the shares of the Company on The Stock Exchange of Hong Kong Limited.

GENERAL

A circular containing, among other things, details of the Change of Company Name and a notice of the SGM will be despatched to the Shareholders as soon as practicable.

By order of the Board
Hongguo International Holdings Limited
Chen Yixi
Chairman

Hong Kong, 6 January 2012

As at the date of this announcement, the executive Directors are Mr. CHEN Yixi, Mr. LI Wei, Mr. ZHAO Wei, Mr. HUO Li and Mr. XU Tingyu; the non-executive Director is Mr. MIAO Bingwen; and the independent non-executive Directors are Mr. XU Chengming, Mr. LI Xindan and Mr. KWONG Wai Sun Wilson.

** For identification purposes only*